



INSURANCE SURVIVAL GUIDE FOR NEWLYWEDS

THE HONEYMOON'S OVER,
NOW THE REAL ADVENTURE BEGINS ...

Congratulations, lovebirds! You survived the big day. Now can you survive the road ahead? Follow the path to get smart together about auto, home, health and life insurance. You'll be that much closer to insuring happily ever after.

AUTO

FACT

61% of couples age 18-24 said they talked about combining auto policies before marrying. But only 30% cited "my spouse's driving record" as an important discussion to have before marriage.^[1]

TIPS

In love with a speed demon? If you combine coverage, that tendency could have a big impact on your auto insurance premiums. Educate yourself about named-driver exclusion clauses to keep your partner's history from bumping up your rates.

Sharing grown-up toys? Find out who's covered before you take the wheel. The rules likely change when you go from passenger to driver of your new spouse's motorcycle, boat or ATV.



Accidents happen! Before you hit the road, download NAIC's WreckCheck app. WreckCheck guides you through a step-by-step process to create an accident report and helps you file a claim. Available for Android® and iPhone®.



Top U.S. destination wedding locales

FLORIDA, CALIFORNIA, NEVADA ^[3]

HOME

FACT

24% of married millennials purchased their first home together before they were married, compared to 14% of couples ages 45 and older. ^[4]

TIPS

Location, location, location. Your address, construction type and square footage likely will impact your homeowners' insurance premiums. Consider this when deciding on where to hang your hat.

Looking to upgrade? A renovation investment of \$5,000 or more can change a home's replacement value and your insurance needs. As you research coverage for your first home together, think about what the structure offers today ... and tomorrow.

Know your stuff! Download NAIC's MyHome Scr.APP.book app to catalog your belongings. Available for Android® and iPhone®.

17

**Tons of gold melted down annually
for wedding rings** ^[2]



HEALTH

FACT

84% of engaged and married couples age 18-24 said it was important or extremely important to share details about pre-existing health conditions before marriage. But before the big day, less than 73% addressed the topic of whose health insurance to keep. ^[1]



TIPS

Which plan wins? Consider more than just lowest premium when deciding whose health insurance plan to keep. Avoid short-term decisions that result in long-term extra expenses by reviewing provisions related to deductibles, co-pays and coinsurance — and consider what is NOT covered by the plan.

Open to changes. Most group insurance providers consider marriage a qualifying major event, so you can make related policy changes outside the approved open enrollment period.

LIFE

FACT

71% of newly married couples acknowledged the importance of sharing pre-marital beneficiary designations. But more than 47% never got around to discussing the need for more life insurance before saying “I do.” ^[1]

TIPS

Covered? To determine how much life insurance coverage is sufficient now that “I” means “we,” consider future income potential, the cost of raising kids and outstanding mortgage payments.

Forget me not. Proactively contact your HR department or individual life insurance provider to name your spouse as a beneficiary. The change doesn’t happen automatically.

Take an interactive trip toward happily ever after.

PLAY THE “I DO ADVENTURES.”



PLAY NOW

For more tips and resources for newlyweds, visit InsureUOnline.org.



Most popular day for weddings

SATURDAY

Despite English folklore dubbing it the unluckiest day to wed ^[2]



Sources

1) August 2013 Research Now consumer panel; 500 couples ages 18+, currently engaged or married one year or less. Study commissioned by NAIC.

2) “10 Fun Facts About Weddings Around the World,” <http://voices.yahoo.com/10-fun-facts-weddings-around-world-12194969.html>

3) “TheKnot.com & WeddingChannel.com 2012 Destination Weddings Survey,” <http://www.xogroupinc.com/press-releases-home/2012-press-releases/2012-06-18-destination-weddings-study-results.aspx>

4) “April 2013 Marriage and Homebuying Study,” Coldwell Banker Real Estate, LLC. <http://blog.coldwellbanker.com/wp-content/uploads/2013/04/April2013ColdwellBankerMarriageSurveyResults.pdf>